

Cooperation Project 3-1

● Joint Crediting Mechanism (JCM) to promote climate change mitigation in agriculture (JAPAN-MAFF funded ADB project, JAIF)

(1) Summary of Activity

- To develop concrete methodologies to be applied to the JCM projects in combination with Alternate Wetting and Drying (AWD), the project focuses on operating the Expert Committee (EC) with the Partner Countries, International Organizations and Research Institutes, having the Asian Development Bank (ADB) as the Secretariat.

(2) Expected Effect

- To contribute to GHG reductions in ASEAN region.
- To increase income of local farmers.
- To issue reliable carbon credits.

(3) Progress

- In the Philippines, JCM methodology for AWD has been approved, and on-farm projects are in progress.
- Launching JCM in other countries, including in Cambodia, is in consideration.
- Approved by the JAIF fund (June 2024)



Expert Committee

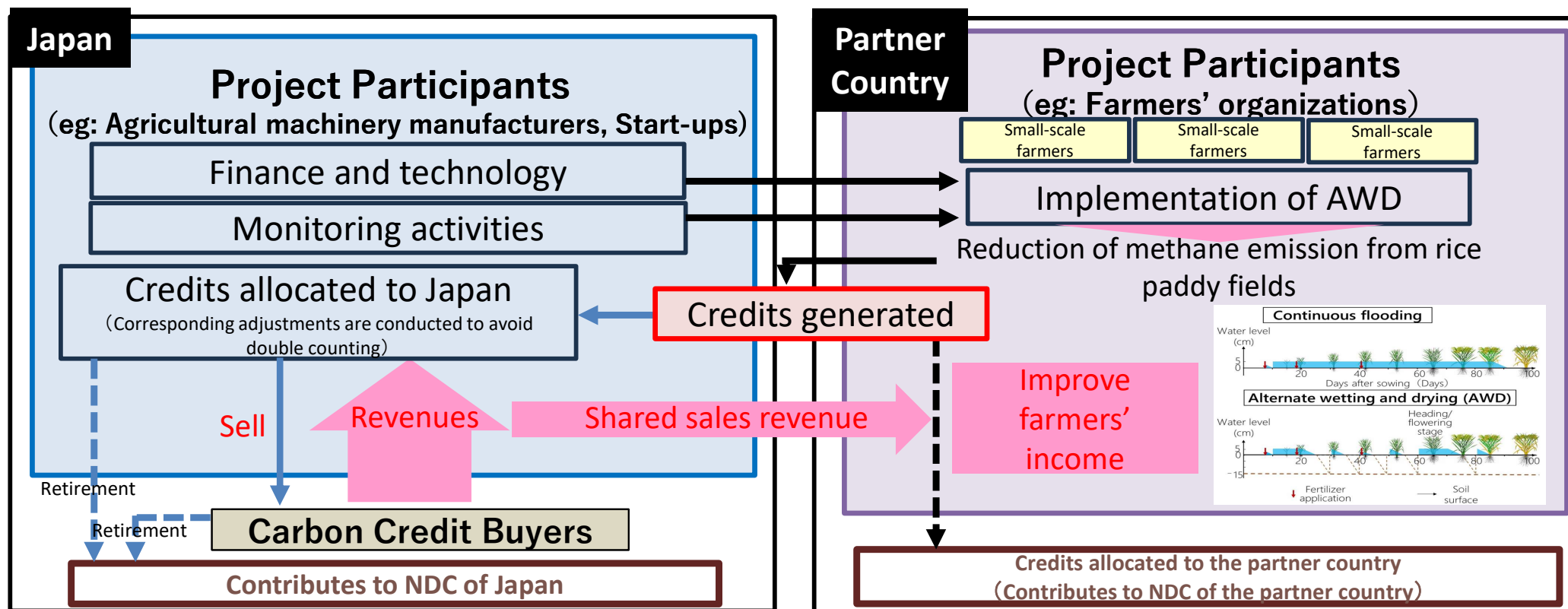


Cooperation Project 3-2

- **Joint Crediting Mechanism (JCM) to promote climate change mitigation in agriculture (JAPAN-MAFF funded ADB project, JAIF)**

Joint Crediting Mechanism (JCM) in the Agricultural Sector

- Japanese private companies support the implementation of Alternate Wetting and Drying (AWD) in partner countries in accordance with their registered projects.
- As a result, reducing greenhouse gas (GHG) emissions and improving farmers' incomes in the partner countries will be achieved. This contributes to the achievement of reduction targets (NDCs) under the Paris Agreement in both countries.



Credit retirement: The process of permanently removing a carbon credit from circulation after it has been used to offset/neutralize emissions. This action finalizes the offsetting process, ensuring that the credit cannot be reused or claimed by another entity.